

Climate change and corporate value

What companies really think

Survey results

EVERSHEDS
SUTHERLAND

KPMG



500+

C-suite respondents from leading global companies



50%

US companies have calculated financial impact of climate-related risks v **37%** in Europe



3/4

already **developed a strategy and targets** to decarbonize their businesses

"Energy systems now need to look at affordability and sustainability. That makes the whole thing very complicated."

Jaakko Eskola,
President and CEO,
Wartsila

"COVID-19 created an internalization of something existential to the financial economic system and climate falls squarely in this category."

Jim Barry,
MD, CIO, BlackRock



44% UK / 34% Asia / 59% US

companies report publicly on climate-related risks

56%

automotive companies report publicly on climate-related risks

68% v 13%

Energy & Resources v Financial Services have climate change expert on the Board

64%

companies in **Asia** see decarbonization as preparing to succeed in net zero global economy



1/3 noted employees are expressing dissatisfaction with company's climate impact

"We need to balance the need to feed the world with the necessity to protect the climate / our world."

Marco Settembri, Executive Vice President, CEO Zone EMENA, Nestlé SA

14%

difficult to recruit due to company's climate impact

"I would urge company boards to have a robust conversation around the risks and opportunities that climate change poses to their business; seek out this available help; and act early to mitigate climate change risks and turn them into commercial opportunities. Their focus will help break the tragedy of the horizon, creating sustainable business models that society is increasingly demanding and which future generations deserve."

Dr Mark Carney, United Nations Special Envoy for Climate Action Finance and Trustee of the World Economic Forum (from Report Foreword)

Over 50% believe COVID-19 will delay decarbonization strategies

78%

climate-related risks key factor in retaining current job

74%

believe management need to **improve skill-set** to tackle climate risk